



GALA PATEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of

EK KADAM AUR FOUNDATION FOR EDUCATION & HEALTH

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of EK KADAM AUR FOUNDATION FOR EDUCATION & HEALTH ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

1) As required by Section 143(3) of the Act, based on our audit & subject to notes appended hereto, we report that :-

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet & the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act and read with Rule 7 of the Companies Accounts Rules, 2014
- e. On the basis of the written representations received from the directors of the Company as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. This report does not include a statement on the matter, with respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, in terms of clause (i) Sub Section (3) Section 143, since in our opinion and according to the information and explanation given to us the said provision is not applicable to the company.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Gala Patel & Associates
Chartered Accountants
FRN: 151601W



Jignesh Gala
Partner
Membership No. 193742
Place: Mumbai
Date: 09-09-2023
UDIN: 23193742BGFYFMA3100

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH			
Flat 17C, Tower D, Viceroy Park Thakur Village, Kandivali East, Mumbai 400101, India			
CIN NO. U74999MH2017NPL389985			
Balance Sheet As At March 31, 2023			
Particulars	Note No.	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
I. Equity and Liabilities			
(1) Shareholders' funds			
(a) Share capital	2	100,000	100,000
(b) Reserves and surplus	3	(392,249)	(610,185)
		(292,249)	(510,185)
(2) Non-current liabilities			
(a) Long-term borrowings	4	567,784	567,784
(b) Deferred tax liabilities (Net)		-	-
		567,784	567,784
(3) Current liabilities			
(a) Short Term Borrowings	5	-	-
(b) Trade payables	6	12,400	-
(c) Other current liabilities	7	-	-
(d) Short-term provisions	8	-	-
		12,400	-
TOTAL		287,935	57,599
II. Assets			
(1) Non-current assets			
(a) Property Plant and Equipment	9		
(i) Tangible assets		8,782	14,636
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
		8,782	14,636
(2) Investments			
(a) Long Term Investment		-	-
(3) Current assets			
(a) Inventories		-	-
(b) Trade receivables	10	-	-
(c) Cash and cash equivalents	11	279,153	42,963
(d) Short-term loans and advances	12	-	-
		279,153	42,963
TOTAL		287,935	57,599
Summary of Significant Accounting Policies	1	-	-

As per our report of even date
Gala Patel and Associates
Chartered Accountants
Firm Regn No.: 0151601W



Jignesh H. Gala
Partner
M.No. 193742
Place: Mumbai
Date: 05-09-2023

For and on behalf of the Board

Ek Kadam Aur Foundation
for Education and Health

Usha Nirupam Tiwari
Director

Satish Chandra Tripathi Usha Nirupam Tiwari
Director Director
DIN: 07141375 DIN: 03334679
Place: Mumbai Place: Mumbai
Date: 05-09-2023 Date: 05-09-2023

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH			
Flat 17C, Tower D, Viceroy Park Thakur Village, Kandivali East, Mumbai 400101, India			
CIN NO. U74999MH2017NPL389985			
Statement of Profit & Loss for the Year Ended March 31, 2023			
Particulars	Note No.	Year ended March 31, 2023 (Rupees)	Year ended March 31, 2022 (Rupees)
Income:			
I. Revenue from operations (gross)	13	1,067,729	981,223
II. Other Income	14	8,701	6,262
III. Total Revenue (I + II)		1,076,430	987,485
IV. Expenses:			
(a) Employee Benefit Expenses	15	16,000	75,000
(b) Finance Costs	16	6	1,131
(c) Depreciation & Amortization Expenses	17	5,854	9,758
(d) Other expenses	18	836,634	1,010,724
Total expenses		858,494	1,096,613
V. Profit before tax (III-IV)		217,936	(109,128)
VI. Tax expense:			
(a) Current tax		0	-
(b) Deferred tax		0	-
VII. Profit/(Loss) for the period (V-VI)		217,936	(109,128)
Summary of Significant Accounting Policies	1		

As per our report of even date

Gala Patel and Associates

Chartered Accountants

Firm Regn No.: 0151601W

Jignesh H. Gala

Partner

M.No. 193742

Place : Mumbai

Date: 05-09-2023

Ek Kadam Aur Foundation for Education and Health

[Signature]
Director



For and on behalf of the Board

Ek Kadam Aur Foundation

for Education and Health

Satish Chandra Tripathi Usha Nirupam Tiwari

Director

Director

DIN: 07141375

DIN: 03334679

Place: Mumbai

Place: Mumbai

Ek Kadam Aur Foundation for Education and Health

[Signature]
Director

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

Note 2 : Share capital

A) Authorised , Issued, Subscribed and Paid up capital and par value per share

Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
Authorised:		
10,000 Equity Shares of Rs. 10/- par value	100,000	100,000
Total	100,000	100,000
Issued, Subscribed & fully paid up:		
10,000 Equity Shares of Rs. 10/- par value	100,000	100,000
Total	100,000	100,000

B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022
Number of share out standing at the beginning of the year	10,000	10,000
Add: Shares issued during the year	-	-
Number of share out standing at the End of the year	10,000	10,000

C) Terms/ rights attached to equity shares:

The Company has only one class of equity shares with a face value of Rs. 10 per share. Each shareholder of equity s one vote per share at any General Meeting of Shareholders.

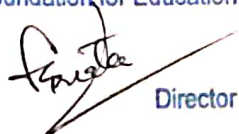
D) Shares in the company held by each shareholders holding more than 5 % shares

Particulars	No. of Shares	Percentage of Share holding
(i) SATISH CHANDRA TRIPATHI	9,999	99.99%
(ii) USHA TIWARI	1	0.01%
Total	10,000	100.00%

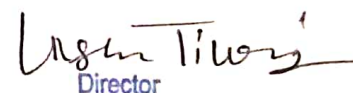
Note 3 : Reserves and Surplus

Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
Balance as per Last Financial Statements	(610,185)	(501,057)
Profit / (Loss) for the year	217,936	(109,128)
Less: Provision for Dividend	-	-
Net Surplus / (Deficit) in the statement of profit and loss	(392,249)	(610,185)
Total	(392,249)	(610,185)

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Director

Ek Kadam Aur Foundation for Education
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Director

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

NON CURRENT LIABILITIES

Note 4 : SCHOLARSHIP FUND [ACCUMULATION U/S 11(2) OF INCOME TAX ACT]

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Transfer from P & L A/c	-	5,000
	Less; Utilised during the Year	-	(5,000)
	Total	-	-

Note 4 : Long term Borrowings

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Loan from Directors	567,784	567,784
	Total	567,784	567,784

Note 5 : Short term Borrowings

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Short Term Loans	-	-
	Total	-	-

Note 6 : Trade Payables

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Sundry Creditors for Expenses	12,400	-
	Total	12,400	-

Note 7 : Other Current Liabilities

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Other Payable	-	-
	Total	-	-

Note 8 : Short Term Provisions

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Provisions	-	-
	Total	-	-

Ek Kadam Aur Foundation for Education
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Amrita
Director

Ek Kadam Aur Foundation for Education
and Health

Usha Tiwari
Director

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

NON CURRENT ASSETS

CURRENT ASSETS

Note 10 : Trade Receivables

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	(i) Undisputed Trade receivables - considered good	-	-
	(ii) Undisputed Trade Receivables - considered doubtful	-	-
	(iii) Disputed Trade Receivables - considered good	-	-
	(iv) Disputed Trade Receivables - considered doubtful	-	-
	Total	-	-

Debtors are subject to confirmation of balances.

Note 11 :Cash and Cash Equivalents

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
(i)	Cash in Hand	10	10
(ii)	Balance with Banks - Kotak	260,509	24,467
(iii)	Balance with Banks - PNB	5,388	5,240
(iv)	Balance with Banks - BOI	13,246	13,246
	Total	279,153	42,963

Note 12 :Short-term loans and advances

	Particulars	As at March 31, 2023 (Rupees)	As at March 31, 2022 (Rupees)
	Deposits	-	-
	Total	-	-

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Amal
Director

Ek Kadam Aur Foundation for Education
and Health

Usha Tiwari
Director

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2023

Note 10 : Property, Plant and Equipment

SR No.	PARTICULARS	Gross Block				Accumulated Depreciation				Net Block	
		As at April 1, 2022	Additions During the Year	Deletions During the year	As at March 31, 2023	As at April 1, 2022	Depreciated on charge for the year	Adjustment due to revaluations	Adjustments On disposals	As at March 31, 2023	As at March 31, 2022
	(i) Tangible Assets										
	Projector and Other Class										
1	Equipments	67,760	-	-	67,760	53,124	5,854	-	-	58,978	8,782
											14,636
	Total [(i)+(ii)+(iii)]	67,760	-	-	67,760	53,124	5,854	-	-	58,978	8,782
											14,636

Ek Kadam Aur Foundation for Education and Health


Director

Ek Kadam Aur Foundation for Education and Health


Director

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH

SCHEDULES ATTACHED TO AND FORMING PART OF THE PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

Note 13 : Revenue From operation

	Particulars	Year Ended March 31,2023 (Rupees)	Year Ended March 31,2022 (Rupees)
	DONATION RECEIVED IN CASH	646,667	861,223
	DONATION RECEIVED IN KIND	421,062	120,000
	Total	1,067,729	981,223

Note 14 : Other Income

	Particulars	Year Ended March 31,2023 (Rupees)	Year Ended March 31,2022 (Rupees)
	Interest on Saving Banks	8,701	6,262
	Misc Income	-	-
	Total	8,701	6,262

Note 15 : Employee Benefit Expenses

	Particulars	Year Ended March 31,2023 (Rupees)	Year Ended March 31,2022 (Rupees)
(i)	Salaries and Ex-Gratia to Employees	16,000	75,000
(ii)	Employee's Welfare Expenses	-	-
	Total	16,000	75,000

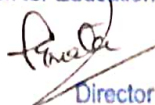
Note 16 : Finance Costs

	Particulars	Year Ended March 31,2023 (Rupees)	Year Ended March 31,2022 (Rupees)
	Bank Charges	6	1,131
	Total	6	1,131

Note 17 : Depreciation and Amortisation Expenses

	Particulars	Year Ended March 31,2023 (Rupees)	Year Ended March 31,2022 (Rupees)
	Depreciation expenses	5,854	9,758
	Total	5,854	9,758

Ek Kadam Aur Foundation for Education
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Director

Ek Kadam Aur Foundation for Education
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Director

EK KADAM AUR FOUNDATION FOR EDUCATION AND HEALTH

SCHEDULES ATTACHED TO AND FORMING PART OF THE PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

Note 18 : Other Expenses

Particulars	Year Ended March 31,2023 (Rupees)	Year Ended March 31,2022 (Rupees)
DONATIONS FOR EDUCATION AND WELFARE OF CHILDREN		183,043
- For Laptops		286,457
- For Books	112,468	50,000
- For PG Equipments	637,554	185,500
- For Scholarship	40,952	25,000
- For Social and Emotional Learning		
Audit Fees	10,000	
Fundraising and Womens Day Event	23,260	102,500
Travelling and Conveyance		143,038
Printing and Stationery		18,671
Telephone Expenses		9,915
Office Expenses	12,400	6,600
Total	836,634	1,010,724

Ek Kadam Aur Foundation for Education
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Director

Ek Kadam Aur Foundation for Education
and Health

Director