

M/S EK KADAM AUR FOUNDATION FOR EDUCATION & HEALTH

Balance Sheet as at 31 March, 2021

Particulars				Note No.	As at 31 March, 2021	As at 31 March, 2020
A EQUITY AND LIABILITIES						
1	Shareholders' funds					
	(a)	Share capital		2	100000	100000
	(b)	Reserves and surplus		3	-501057	-363867
					-401057	-263867
2	Non-current liabilities					
	(a)	Long-term borrowings		4	5000	35000
					5000	35000
3	Current liabilities					
	(a)	Short-term borrowings		5	567784	567784
	(b)	Trade payables		6	0	0
	(c)	Other current liabilities		7	0	0
	(d)	Short-term provisions		8	0	0
					567784	567784
			TOTAL		171727	338917
B ASSETS						
1	Non-current assets					
	(a)	Fixed assets		9	24394	216456
	(b)	Deffered tax asset		10	0	0
					24394	216456
2	Non-Current Assets			11	0	0
3	Current assets					
	(a)	Trade receivables		12	0	0
	(c)	Cash and cash equivalents		13	147333	122461
	(d)	Short-term loans and advances		14	0	0
					147333	122461
			TOTAL		171727	338917
Significant Accountant Policies				1		
Notes form an integral part of Financial Statements				21		

In terms of our report attached.

For S.N.MATHUR & CO.

Chartered Accountants

For and on behalf of the Board of Directors



(Proprietor)

Usha Tiwari
Director

OPR
Director

Place : New Delhi

Date : 12/08/2021

M/S EK KADAM AUR FOUNDATION FOR EDUCATION & HEALTH

PARTICULARS		As at 31 March, 2021	As at 31 March, 2020
<u>SHARE HOLDERS FUND</u>			
NOTE 2	<u>Share Capital</u>		
	AUTHORISED SHARE CAPITAL		
	=====		
	1000 Equity Share of Rs.100/- each		
	(Prev.year 5000 Equity shares of Rs.100/- each)	100,000	100,000
		=====	=====
	ISSUED & SUBSCRIBED & PAID UP CAPITAL		
	=====		
	10000 Eq. Shares of Rs.10/- each,fully paid up	100,000	100,000
	TOTAL	100,000	TOTAL 100,000
	1.Reconciliation of number of equity shares outstanding	shares	Number of shares
	at the beginning and the ending of each year		
	<u>EQUITY SHARES (in numbers)</u>		
	Opening balance		
	Change during the year	0	0
	Closing balance	TOTAL 0	TOTAL 0
	2. Shares in the company held by each shareholder holding more than 5% :-		
	<u>Name of the shareholder</u>	<u>Number of</u>	<u>Percentage</u>
		<u>shares held</u>	<u>of shares</u>
	1) SATISH CHANDRA TRIPATHI	9,999	99.99%
	2) USHA TIWARI	1	0.01%
	TOTAL	10,000	100.00%
	3. Right,Preference & Restrictions attached to shares		
	<u>Equity shares:</u>		
	The company has one class of equity shares having a par value of Rs 10 per share.		
	Each shareholder is eligible for one vote per share held.		
	No dividend has been proposed by the board of directors.		
NOTE 3	<u>Reserve & Surplus</u>		
	<u>Profit & Loss Appropriation A/c</u>		
	Opening balance	-363,867	-569,219
	Add: Profit during the year	-137,191	205,352
	Less: Appropriations	0	-501,057
			-363,867
	Closing balance	-501,057	-363,867
	<u>NON CURRENT LIABILITIES</u>		
NOTE 4	<u>SCHOLARSHIP FUND (Accumulation u/s 11(2) OF IT ACT</u>		
	Transfer from Profit & Loss account	35,000	35,000
	Less : Utilised during the year	30,000	
		5,000	35,000
NOTE 5	<u>Short term Borrowings</u>		
	Loan From Directors	567,784	567,784
		567,784	567,784
NOTE 6	<u>Trade Payables</u>	0	0

Usha Tiwari

Opsham



NOTE 7	<u>OTHER CURRENT LIABILITIES</u>	0	0
NOTE 8	<u>Short term Provisions</u> <u>EXPENSES PAYABLE</u>	0	0
	<u>NON CURRENT ASSETS</u> <u>FIXED ASSETS</u>		
NOTE 9	<u>Tangible Assets</u> As per Fixed Asset Schedule	24,394 24,394	216,456 216,456
NOTE 10	<u>Deffered Tax Asset</u> Deffered Tax Asset / (Liability) at year end comprises timing difference on account of :- - Depreciation	0 0	0 0
NOTE 11	<u>NON-CURRENT ASSETS</u> Preliminary Expenses	0 0	0 0
	<u>CURRENT ASSETS</u>		
NOTE 12	<u>Trade receivables</u> (Unsecured,considered Good) a) <u>Outstanding for a period of more than six months</u> b) <u>Others(Under six months)</u>	NIL NIL 0	NIL NIL 0
NOTE 13	<u>Cash & Bank Balance</u> Cash in Hand Bal.with Kotak Bank Bal.with Punjab National Bank (As per Last Balance sheet) Bal.with Bank of India	10 128,837 5,240 13,246 147,333	10 103,802 5,240 13,409 122,461
NOTE 14	<u>Loans & Advances</u>	0	0
	<u>PROFIT & LOSS</u>		
NOTE 15	<u>Income from operations</u> Donations received in Cash Donations received in Kind	51,114 25,000 76,114	90,600 293,000 383,600
NOTE 16	<u>Other Income</u> Interest on Saving a/c with Banks Misc Income(Adj for Dep on Trf of Assets)	3,921 117,200 121,121	3,121 0 3,121
	<u>Expenditure</u>		
NOTE 17	<u>Employee Benefit Expense</u> Salary/Trainee Service Charges	0 0	0 0
NOTE 18	<u>Finance Cost</u> Bank Charges	163 163	2,065 2,065
NOTE 19	<u>Depreciation & Amortisation Expense</u>	16,262	144,304
NOTE 20	<u>Other Expenses</u> Children Education & Welfare Expenses Donation in Kind (Laptops, Computers & Books) to Govt School, Aauriya	0 318,000 318,000	0 0 0



M/S EK KADAM AUR FOUNDATION FOR EDUCATION & HEALTH, N.DELHI
FIXED ASSETS SCHEDULE (AS PER COMPANIES ACT) FOR THE YEAR ENDED AS ON 31.03.2021

S.NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		OPENING BALANCE	ADDITIONS DURING THE YEAR	DONATION IN KIND THE YEAR	TOTAL	OPENING BALANCE	DURING THE YEAR	Adj.for Sale etc	TOTAL	W.D.V.as on 31.03.2021	W.D.V as on 31.03.2020
1	Projector & Other Smart Class Equipments	67760	0	0	67760	27104	16262	0	43366	24394	40656
2	LAPTOPS (10)	200000	20000	220000	0	80000	0	-80000	0	0	120000
3	Computer (15 CPU & 1 Monitor)	93000	0	93000	0	37200	0	-37200	0	0	55800
4	Books	0	5000	5000	0	0	0	0	0	0	0
		360760	25000	318000	67760	144304	16262	-117200	43366	24394	216456
	PREVIOUS YEAR	67760	293000	0	360760	0	144304	0	144304	216456	67760

DIRECTOR:

Y. K. Tili

AUDITOR'S REPORT

As per our report of even date appended.

DIRECTOR:

P. Sharma

FOR S. N. MATHUR & CO.,
CHARTERED ACCOUNTANTS

DATED 12/08/2021

(PROP.)

**SCHEDULE FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED MARCH
31st MARCH 2021** **NOTE 21**

A. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING POLICIES:

Significant accounting policies adopted in the preparation and presentation of the accounts are as follows:-

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAPs) under the historical cost convention on on going concern basis and on accrual basis, except those with significant uncertainties and complied in all material aspects with the Accounting standards (AS) issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013, as applicable, besides the pronouncements/ guidelines of the Institute of Chartered Accountants of India, unless stated otherwise.

b) Classification Of Assets & Liabilities as Current & Non-Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business, the Company has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

c) Use of Estimates

The preparation of financial statements in conformity with the Accounting Standards requires the management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

d) Revenue Recognition

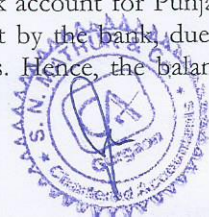
The revenues of the Company comprise of Donation received in pursuance of the charitable objects of the society & Interest on bank deposits, which are recognized as income on Mercantile/Accrual basis.

e) Other Accounting Policies

Accounting policies not specifically mentioned herewith are consistent and in consonance with the generally accepted accounting policies.

B) NOTES TO ACCOUNTS

- 1) In the opinion of the Board, all the Current Assets, Loans and Advances & Current Liabilities are approximately of the value stated, if realized in the ordinary course of business, but are unconfirmed & subject to confirmation from the parties. Subject to the notes, the provision for all known liabilities is adequate.
- 2) During the year, the association received Donation in kind of 1 Laptop (worth Rs.20000/-, as valued by a local Computer dealer) & 90 Books (worth Rs 5000/-). The association showed Donation in Kind of Rs.25,000/- in Profit & Loss account & showed the Laptop & Books as 'Additions during the year' in the Fixed Assets Schedule for the year.
- 3) During the year, the association made Donation in kind of 11 refurbished Laptops, 15 CPUs, 1 Monitor & 90 Books to Government Primary School, Panhar, Auriya District, Uttar Pradesh. The Association got the 10 laptops, 15 CPUs * 1 monitor valued from a local Computer Dealer, who assessed the value of the same at Rs.293,000/-. Remaining 1 Laptop & Books were received as Donation in kind, totaling to value of Rs 25,000/- The association showed Total Donation in Kind of Rs.318,000/- in Profit & Loss account & showed the said Laptops, Computers & Books as 'Donated in Kind during the year' in the Fixed Assets Schedule for the year.
- 4) Bank statement for Bank account for Punjab National Bank could not be obtained since the account has been made dormant by the bank due to lack of operations in account & pending updation of KYC norms documents. Hence, the balance of the Bank account has been carried forward at the



OPShaw

Ughr Tiwari

opening balance of Rs.5240/-. Association's management confirms that there was no transaction during the year in the account.

- 5) Deferred Tax Asset is not recognized as there is no virtual certainty that there will be sufficient future taxable income to offset the same, since the entire income of the society is exempt u/s 11 of the Income Tax Act, 1961 since the society is registered u/s 12A (a) of the Income Tax Act, 1961.
- 6) Proper Internal Financial controls, laid down by the Directors, were followed by the Company and that such internal financial controls are adequate and were operating effectively. The Internal Financial Controls, designed and implemented by the Company, are commensurate with the size of its operations. During the year under review, no material or serious observation has been received from the Auditors of the Company citing inefficiency or inadequacy of such controls.
- 7) The Management accepts the responsibility for establishing and maintaining internal controls for financial reporting and that it has evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. Management certifies hereby certifies that they have disclosed to the auditors, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps taken or proposed to be taken to rectify the deficiencies.
- 8) Management responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on "Audit of Internal Financial Controls Over Financial Reporting" issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

- 9) Previous years' figures have been recast, wherever deemed necessary.

FOR M/S EK KADAM AUR FOUNDATION
FOR EDUCATION & HEALTH

Usha Taneja
(DIRECTOR)

Place : - New Delhi

OP Sharma
(DIRECTOR)

FOR M/S S.N. MATHUR & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(PROP)

Dated : 12/08/2021